

P.O. Box 1471, Baton Rouge, LA 70821

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## DROP ACCOUNT WITHDRAWAL REQUEST

All withdrawals from D.R.O.P. accounts will be made in accordance with Retirement Ordinances and Board of Trustee policies. Authorized withdrawals are issued on the first of the month following the date of this request, provided that this request has been made ten (10) business days in advance. Emergency withdrawal requests will be submitted for approval to the Retirement Administrator.

## **METHOD OF WITHDRAWAL**

**Full Withdrawal -** I wish to close my D.R.O.P. account and withdraw the full amount of my account.

**One-Time Withdrawal -** I wish to make a lump sum withdrawal in the amount of

Gross □Net/Clear

\$

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□ Monthly Withdrawal - I wish to have a monthly withdrawal in the amount of to begin on

□Net/Clear Gross

## FEDERAL INCOME TAX WITHHOLDING

**Federal Income Tax of 20% (standard)** of the withdrawal will be withheld from all payments unless retiree authorizes a greater withholding as follows:

\*Mandatory for withdrawals which exceed 10% of the account balance for the calendar year

**Federal Income Tax of 10%** or greater of the withdrawal will be withheld from non-periodic payments. Indicate greater amount if applicable

\*Withdrawal must not exceed 10% of the account balance for the calendar year

**Federal Income Tax of less than 10% (including -0-)** Must complete Form W-4P to elect the smaller withholding.

<b>RETIREE INFORMATION</b>		
Full Name (please print)	Phone Number	
Signature	Social Security Number	

SECTION TO BE COMPLETED BY RETIREMENT STAFF			
Fund:	Date of Request:	Date of payment:	
Gross:	Tax:	Clear:	

**ID Checked:**